



**Schools Operating Fund.** The General Fund makes yearly contributions to the Lynchburg City Schools for Operations.

	Actual FY 2005	Adopted FY 2006	Department Requested FY 2007	Manager's Proposed FY 2007	Adopted FY 2007
<b>BUDGET SUMMARY</b>					
<b>REVENUES</b>					
State	\$37,856,659	\$39,342,615	\$46,868,131	\$46,868,131	\$46,868,131
Federal	2,277,626	2,186,000	2,377,627	2,377,627	2,377,627
Grants	5,885,962	5,935,325	6,386,584	6,386,584	6,386,584
Local- Operating	29,027,293	31,279,814	32,054,632	30,549,256	30,750,413
Local- Debt Service	36,233	37,100	36,100	36,100	36,100
Miscellaneous	901,906	545,000	645,000	645,000	645,000
Lease Purchase Proceeds	1,500,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>TOTAL REVENUES</b>	<b>\$77,485,679</b>	<b>\$80,325,854</b>	<b>\$89,368,074</b>	<b>\$87,862,698</b>	<b>\$88,063,855</b>
<b>EXPENDITURES</b>					
Operations	\$68,953,458	\$74,390,529	\$82,981,490	\$81,476,114	\$81,677,271
Grant Funded Expenditures	5,885,962	5,935,325	6,386,584	6,386,584	6,386,584
<b>TOTAL EXPENDITURES</b>	<b>\$74,839,420</b>	<b>\$80,325,854</b>	<b>\$89,368,074</b>	<b>\$87,862,698</b>	<b>\$88,063,855</b>

<sup>1</sup> Source: Lynchburg City Schools



***HISTORICAL FACT:***

*On July 11, 1870, a system of public schools was established by law in Virginia. The Lynchburg public school system officially began September 22, 1870. Abram Frederick Biggers, great-grandson of John Lynch, was Lynchburg's first superintendent of schools.*

